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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”) is pleased to announce that subject to acceptance of the grantee (the “**Grantee**”), 72,500,000 share options (the “**Options**”) to subscribe for 72,500,000 ordinary shares of HK\$0.10 each in the Company (the “**Shares**”) were granted on 21 January 2019, being the date of grant (the “**Date of Grant**”), under the share option scheme adopted by the Company on 8 June 2018. A summary of the grant is set out below:

Date of grant	: 21 January 2019
Exercise price of Options granted	: HK\$0.1628
Number of Options granted	: 72,500,000
Closing price of the Shares on the Date of Grant	: HK\$0.162 per Share
Validity period of the Options	: Ten years, from 21 January 2019 to 20 January 2029

Vesting dates of the Share Options : The Options granted will vest upon achievement of the performance targets in the respective proportions and on the respective dates as specified in the offer letter. If the vesting conditions are not met by the Grantee, the unvested Options granted to such Grantee would lapse.

The Grantee is neither a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them as at the date of this announcement.

On Behalf of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
Executive Director
and Company Secretary

Hong Kong, 21 January 2019

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.